



Workshop & Trainer Profile

As part of the legal obligation of financial institutions to provide ongoing training to their directors, officers and employees, this workshop aims to provide,

- A general overview of the AML/CFT legislative and regulatory requirement
- Guidance in the identification of money laundering and terrorist financing risks
- Management of these risks pertaining to money laundering and terrorist financing.

1. Overview of AML/CFT Framework

- Legal framework
- Investigatory and supervisory authorities and the FIU
- Offences and sanctions
- What is money laundering (ML) and financing of terrorism (FT)?

2. Risk based approach

- Identification and mitigation of risks
- Business and customer risk assessment

3. Customer Due Diligence (CDD)

- Identification and verification of CDD information
- Enhanced CDD
- Simplified CDD
- Third party reliance

4. Monitoring & reporting obligations

- Regular monitoring and ongoing CDD measures
- Suspicious transaction report (STR)

Your Trainer

Nicholas Ng – Barrister

Nicholas's areas of practice focus on corporate and commercial law. He advises on corporate transactions, mergers and acquisitions, insurance matters, FSC licence applications, business structuring and restructuring. Having previously worked in France, he draws on his experience as a civilist lawyer to bring particular value to contractual and real estate matters. Before joining 5 Fifteen Barristers, Nicholas worked for an international law firm in Mauritius.